

**Sector: Care Home**



**Deal Type**

A double headed buyer and involved large complex transactions

**Deal Size**

Multimillion pound deal

**Team member who led on the matter**



**Tracey Dickens**

*Head of the Commercial and Corporate Finance team and highly respected for her trusted advice, Tracey specialises in partnerships and LLPs. This involves advising on partnership and LLP agreements (including agreements for doctors and other health professionals) and dealing with partnership disputes. With specialist expertise in the health sector, Dickens oversees Birkett Long's Health and Social Care team, which has been described as 'very knowledgeable' by The Legal 500 Directory.*

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**About the deal**

This large transaction involves a double headed buyer, acquiring the company owning the real estate immediately after the operating business relating to the care homes is sold.

Complexities did arise, but this required both buyers' documents to work together creating some challenging drafting and negotiation for our team. Additional complexities arose when the transaction included a restructure to eliminate a subsidiary company and remove other residential properties from the business prior to and in conjunction with completion.

This case demonstrates our solutionfinding approach and our expertise in handling large, complex transactions.

Our depth of experience and expertise within the healthcare sector meant we were ideally placed to handle this matter. Working collaboratively with our Commercial Real Estate team and our Employment team enables us to provide a complete solution for our client.

As it is a large transaction with additional complexities due to our client buying in conjunction with a Trust, it therefore confirms our ability to handle large complex transactions.

**How this assisted the client**

As a practice, our focus is on empowering our clients, no matter their level of experience. We achieve this through clear and timely communication, trusted guidance, accessibility and client focused resources. The latter is exemplified by a resource created and shared by the team with our less experienced clients, to help them understand how they might best spend their money and our time. This helps to manage our clients' expectations and ensures they receive maximum value.

We regularly attract instructions from existing clients, and new clients who have been recommended to us.