

Sector: Healthcare



Team member who led on the matter



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Deal Type

Purchase

Deal Size

Confidential

About the deal

Project Sax.

The purchase of two separate businesses, each operating a care homes. The transaction involves a double headed buyer, with OHI UK Healthcare Properties Ltd, a subsidiary of US investor Omega Healthcare Investors Inc. (Omega) (a Real Estate Investment Trust or REIT), acquiring the two companies owning the real estate immediately after the operating businesses relating to the care homes are sold to Healthcare Homes.

Complexities arise in seeking to pass back to the shareholders of the target certain liabilities and pass from the target to Healthcare Homes a working capital adjustment. This requires both buyers' documents to work together creating some challenging drafting and negotiation. Assisting our client with legal due diligence.